

13 May 2025

**Possible mandatory general offer**

**Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	12 May 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	14 October 2026	\$6.8911	\$27,564.4400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	284,000	31 July 2025	\$6.9032	\$1,960,520.0001	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	96,000	2 March 2026	\$6.8808	\$660,552.7680	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	26,000	31 March 2027	\$6.8808	\$178,899.7080	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	31 March 2027	\$6.8808	\$41,284.5480	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	31 March 2027	\$6.8808	\$27,523.0320	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	161,000	31 March 2027	\$6.8714	\$1,106,299.4250	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	18,000	31 March 2027	\$6.8714	\$123,685.6500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	38,000	31 March 2027	\$6.8714	\$261,114.1500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	597,000	2 March 2026	\$6.8714	\$4,102,240.7250	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	284,000	15 March 2027	\$6.9405	\$1,971,100.0006	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	11 February 2026	\$7.1499	\$28,599.5880	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	30 October 2025	\$7.0120	\$14,024.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.



Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.