

14 May 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	13 May 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	294,000	31 July 2025	\$6.9364	\$2,039,300.0001	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	78,000	15 March 2027	\$6.9479	\$541,940.0002	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	545	30 October 2025	\$7.0300	\$3,831.3500	0

End



Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.