

16 May 2025

**Possible mandatory general offer**

**Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	15 May 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	30 November 2026	\$6.7308	\$26,923.3320	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	31 July 2026	\$6.7308	\$26,923.3320	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	28 November 2025	\$6.7308	\$26,923.3320	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	458,000	31 July 2025	\$6.5578	\$3,003,450.0001	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	122,000	15 March 2027	\$6.8111	\$830,959.9999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	31 July 2025	\$6.8200	\$13,640.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.