

19 May 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	16 May 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	16,000	31 May 2028	\$6.0600	\$96,960.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	18,000	30 November 2026	\$6.1380	\$110,483.2620	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	76,000	31 July 2026	\$6.1380	\$466,484.8939	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	102,000	28 November 2025	\$6.1380	\$626,071.8282	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,000	15 March 2027	\$6.2100	\$62,100.0000	0
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End

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Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.