

20 May 2025

**Possible mandatory general offer**

**Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	19 May 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	31 July 2026	\$5.8715	\$35,229.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	28,000	30 November 2026	\$5.8715	\$164,402.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	40,000	30 November 2026	\$5.8500	\$234,000.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	46,000	28 November 2025	\$5.8715	\$270,089.0101	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	66,000	28 November 2025	\$5.8500	\$386,099.9901	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	76,000	31 July 2026	\$5.8500	\$444,600.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	52,000	15 March 2027	\$5.9027	\$306,940.0001	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.