

21 May 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	20 May 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	28 November 2025	\$5.8558	\$35,135.0080	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	30 November 2026	\$5.8558	\$35,135.0080	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	12,000	28 November 2025	\$6.4700	\$77,640.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	648,000	15 March 2027	\$6.2096	\$4,023,790.0006	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	31 July 2025	\$6.1700	\$12,340.0000	0
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Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.