

23 May 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	22 May 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	28 November 2025	\$6.4300	\$12,860.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	28 November 2025	\$6.3592	\$50,873.9900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	30 November 2026	\$6.3592	\$50,873.9900	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4	31 July 2025	\$6.3515	\$25.4060	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	12,000	31 July 2025	\$6.3515	\$76,218.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	38,000	15 March 2027	\$6.4424	\$244,810.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.