

27 May 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	26 May 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	28 November 2025	\$6.7550	\$27,020.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	44,000	30 April 2026	\$6.6967	\$294,654.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	15 March 2027	\$6.3750	\$25,500.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,000	31 July 2025	\$6.7695	\$54,156.0000	0



End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.