

11 June 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	10 June 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	216,000	23 March 2026	\$7.2548	\$1,567,040.0400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	578,000	30 December 2025	\$7.2584	\$4,195,380.0540	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,234,000	24 February 2026	\$7.2601	\$8,959,001.4072	0

End



Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.