

16 June 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	13 June 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	28 November 2025	\$7.7700	\$15,540.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	50,000	29 May 2026	\$7.7700	\$388,500.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	600,000	29 October 2029	\$8.4562	\$5,073,726.6000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	30 October 2026	\$7.8000	\$15,600.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	26,000	2 July 2025	\$7.8662	\$204,520.0001	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	600,000	29 October 2029	\$7.7900	\$4,673,986.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	600,000	26 November 2026	\$7.7900	\$4,673,986.2000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.