

26 June 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	25 June 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	28 November 2025	\$7.6600	\$30,640.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,000	12 October 2026	\$7.6300	\$106,820.1680	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	32,000	22 March 2027	\$7.9288	\$253,720.3101	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	70,000	12 October 2026	\$7.6220	\$533,540.4900	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	108,000	18 May 2026	\$7.9631	\$860,014.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	142,000	30 June 2026	\$8.3000	\$1,178,600.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	30 October 2026	\$8.2700	\$16,540.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.