

27 June 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	26 June 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	22 March 2027	\$9.0235	\$54,140.8800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,000	28 November 2025	\$9.0200	\$90,200.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	42,000	18 May 2026	\$8.8933	\$373,518.6000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	48,000	2 July 2025	\$9.2442	\$443,720.0002	0



End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.