

30 June 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	27 June 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	28 November 2025	\$8.8640	\$17,728.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	102,000	31 May 2027	\$8.9098	\$908,802.0001	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	24,000	2 July 2025	\$8.9400	\$214,560.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	220,000	23 March 2026	\$8.9393	\$1,966,655.9000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	590,000	30 December 2025	\$8.9337	\$5,270,864.1200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,260,000	23 January 2030	\$8.9337	\$11,256,469.5600	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.