

2 July 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	30 June 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,000	29 May 2026	\$8.7500	\$122,500.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	28 November 2025	\$8.6600	\$17,320.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	38,000	22 March 2027	\$8.8475	\$336,206.8004	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	32,000	30 January 2026	\$8.7749	\$280,796.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,000	2 July 2025	\$8.8182	\$88,182.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	84,000	12 October 2026	\$8.8733	\$745,359.3336	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.