

7 July 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	4 July 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,000	29 May 2026	\$9.0500	\$181,000.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	24,000	31 October 2025	\$8.9033	\$213,679.9992	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	640,000	23 October 2029	\$9.0542	\$5,794,672.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	30 January 2026	\$8.9990	\$35,996.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	18,000	4 July 2030	\$9.0542	\$162,975.6000	0
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End

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Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.