

8 July 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	7 July 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	30 January 2026	\$9.2500	\$55,500.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	30 January 2026	\$9.2500	\$55,500.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	16,000	30 January 2026	\$9.2300	\$147,680.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	16,000	30 January 2026	\$9.2300	\$147,680.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	40,000	29 May 2026	\$9.2500	\$370,000.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	40,000	29 May 2026	\$9.2500	\$370,000.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	634,000	13 March 2029	\$9.2059	\$5,836,560.2540	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	634,000	13 March 2029	\$9.2059	\$5,836,560.2540	0

End

Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.