

9 July 2025

**Possible mandatory general offer**

**Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	8 July 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	28 June 2030	\$10.4150	\$62,490.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	28 June 2030	\$10.4150	\$62,490.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	12,000	30 January 2026	\$10.3840	\$124,608.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,000	30 January 2026	\$10.3840	\$124,608.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	128,000	18 May 2026	\$10.0806	\$1,290,316.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	128,000	18 May 2026	\$10.0806	\$1,290,316.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	208,000	28 April 2026	\$9.9868	\$2,077,260.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	208,000	28 April 2026	\$9.9868	\$2,077,260.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	208,000	28 April 2026	\$10.4873	\$2,181,359.9999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	208,000	28 April 2026	\$10.4873	\$2,181,359.9999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	208,000	29 May 2026	\$10.6800	\$2,221,440.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	208,000	29 May 2026	\$10.6800	\$2,221,440.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	420,000	28 June 2030	\$10.3993	\$4,367,719.9986	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	420,000	28 June 2030	\$10.3993	\$4,367,719.9986	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	620,000	13 March 2029	\$10.3872	\$6,440,044.1600	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	620,000	13 March 2029	\$10.3872	\$6,440,044.1600	0
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Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.