

10 July 2025

**Possible mandatory general offer**

**Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	9 July 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	30 October 2026	\$10.9400	\$21,880.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	30 October 2026	\$10.9400	\$21,880.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	20 June 2030	\$10.9355	\$43,742.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	20 June 2030	\$10.9355	\$43,742.0000	0



End

Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.