

11 July 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	10 July 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	20 June 2030	\$14.1385	\$56,554.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	44,000	29 November 2029	\$13.4713	\$592,736.0001	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	28 June 2030	\$13.8945	\$55,578.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	30,000	28 November 2025	\$14.2440	\$427,320.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	30,000	30 November 2026	\$14.2427	\$427,280.0001	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	31 July 2026	\$13.4520	\$80,712.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,000	28 November 2025	\$13.4600	\$134,600.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,000	31 July 2026	\$14.1240	\$141,240.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	30,000	31 July 2026	\$14.2427	\$427,280.0001	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,000	28 November 2025	\$14.1200	\$141,200.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	50,000	31 July 2026	\$13.7240	\$686,200.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	50,000	28 November 2025	\$13.7184	\$685,920.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	31 July 2026	\$13.4520	\$53,808.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,000	30 November 2026	\$14.1240	\$141,240.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	50,000	30 November 2026	\$13.7232	\$686,160.0100	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,000	30 November 2026	\$13.4560	\$134,559.9900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	50,000	24 November 2025	\$13.1203	\$656,016.9800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	25 April 2030	\$13.2705	\$106,164.2080	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	20 June 2030	\$13.9260	\$27,852.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	94,000	22 March 2027	\$13.4992	\$1,268,923.8976	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	14,000	31 October 2025	\$11.0200	\$154,280.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.