

14 July 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	11 July 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	28 November 2025	\$13.1767	\$79,060.0020	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	28 November 2025	\$13.1767	\$79,060.0020	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	30 November 2026	\$13.1867	\$79,120.0020	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	30 November 2026	\$13.1867	\$79,120.0020	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	20 June 2030	\$13.5200	\$81,120.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	20 June 2030	\$13.5200	\$81,120.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	24,000	18 May 2026	\$13.3483	\$320,359.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	24,000	18 May 2026	\$13.3483	\$320,359.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	24,000	18 May 2026	\$13.3921	\$321,410.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	24,000	18 May 2026	\$13.3921	\$321,410.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	58,000	24 November 2025	\$13.2445	\$768,180.8202	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	58,000	24 November 2025	\$13.2445	\$768,180.8202	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100,000	28 June 2030	\$13.3070	\$1,330,702.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	100,000	28 June 2030	\$13.3070	\$1,330,702.0000	0

End



Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.