

14 July 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	11 July 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	28 November 2025	\$13.1767	\$79,060.0020	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	30 November 2026	\$13.1867	\$79,120.0020	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	58,000	24 November 2025	\$13.2445	\$768,180.8202	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	20 June 2030	\$13.5200	\$81,120.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	14,000	31 October 2025	\$13.6657	\$191,319.9960	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	24,000	18 May 2026	\$13.3921	\$321,410.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	24,000	18 May 2026	\$13.3483	\$320,359.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	30,000	22 March 2027	\$13.3269	\$399,807.8100	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100,000	28 June 2030	\$13.3070	\$1,330,702.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.