

15 July 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	14 July 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	30 October 2026	\$14.7800	\$29,560.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	80,000	12 October 2026	\$12.7676	\$1,021,404.6000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	290,000	29 June 2026	\$13.7684	\$3,992,844.6101	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	30,000	29 June 2026	\$13.3104	\$399,310.9401	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	86,000	28 June 2030	\$13.3944	\$1,151,919.9996	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	12,000	31 July 2026	\$13.0970	\$157,164.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	31 October 2025	\$13.1067	\$78,640.0020	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.