

16 July 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	15 July 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	30 October 2026	\$13.8200	\$27,640.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	12 October 2026	\$14.5502	\$58,200.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,000	28 November 2025	\$14.0600	\$168,720.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,000	30 November 2026	\$13.7433	\$164,920.0060	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,000	31 July 2026	\$13.7467	\$164,960.0040	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	56,000	24 November 2025	\$13.8057	\$773,120.8705	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	84,000	12 October 2026	\$13.7948	\$1,158,759.7560	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	204,000	28 June 2030	\$13.8647	\$2,828,399.9995	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	344,000	30 June 2026	\$14.0314	\$4,826,799.8800	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.