

17 July 2025

**Possible mandatory general offer**

**Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	16 July 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	30,000	24 November 2025	\$13.8360	\$415,080.9201	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	25 April 2030	\$13.7810	\$55,124.0600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,000	31 July 2026	\$13.4480	\$134,480.0000	0



End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.