

21 July 2025

**Possible mandatory general offer**

**Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	18 July 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	28 June 2030	\$15.4200	\$61,680.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,000	29 June 2026	\$16.3451	\$163,450.5164	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	58,000	30 June 2026	\$15.8248	\$917,840.0240	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	86,000	28 June 2030	\$15.7609	\$1,355,439.9998	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	100,000	29 June 2026	\$16.2653	\$1,626,527.9740	0



End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.