

22 July 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	21 July 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	30 October 2026	\$17.1100	\$68,440.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	28 November 2025	\$16.8333	\$101,000.0080	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	16,000	30 November 2026	\$16.8350	\$269,360.0101	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,000	31 July 2026	\$16.5000	\$132,000.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	14,000	31 July 2026	\$17.2286	\$241,200.0039	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	20,000	31 July 2026	\$17.2320	\$344,640.0100	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	28,000	24 November 2025	\$17.2543	\$483,119.1198	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.