

23 July 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	22 July 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	30 October 2026	\$16.2800	\$32,560.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	48,000	28 June 2030	\$16.9429	\$813,260.0002	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,000	31 July 2026	\$16.9925	\$135,940.0100	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	36,000	31 July 2026	\$17.1644	\$617,919.9991	0

End



Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.