

25 July 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	24 July 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	30 January 2026	\$15.9200	\$63,680.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	28 June 2030	\$16.0367	\$96,220.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	28,000	29 November 2029	\$16.0953	\$450,667.9999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	9,743	31 March 2027	\$15.9960	\$155,848.7844	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,000	28 June 2030	\$15.9796	\$159,796.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	22,269	31 March 2027	\$15.9960	\$356,214.3673	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	93,946	31 March 2027	\$15.9960	\$1,502,757.8673	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	348,042	2 March 2026	\$15.9960	\$5,567,271.1310	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.