

28 July 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	25 July 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,000	30 January 2026	\$15.0640	\$301,280.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,000	28 June 2030	\$15.2727	\$335,999.9999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	30,000	28 June 2030	\$15.3633	\$460,899.9999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	52,000	24 November 2025	\$15.2077	\$790,800.2003	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	238,000	29 May 2026	\$15.0200	\$3,574,760.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	28 June 2030	\$15.6050	\$62,420.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.