

31 July 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	30 July 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	28 June 2030	\$14.4530	\$57,812.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	18 May 2026	\$14.8333	\$118,666.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	18,000	28 June 2030	\$14.5978	\$262,760.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,000	18 May 2026	\$14.6771	\$322,896.2000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	24,000	10 February 2027	\$14.4817	\$347,560.0001	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	36,000	30 January 2026	\$14.4264	\$519,351.9998	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	36,000	25 April 2030	\$14.5598	\$524,153.5200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	40,000	31 October 2025	\$14.5429	\$581,716.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	58,000	29 May 2026	\$14.4000	\$835,200.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	22 March 2027	\$14.6855	\$88,113.1200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	408,000	13 March 2029	\$14.5412	\$5,932,799.8080	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.