

1 August 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	31 July 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	28 June 2030	\$14.7950	\$88,770.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	30,000	31 October 2025	\$14.8102	\$444,306.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	30 October 2026	\$14.8200	\$29,640.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,000	29 May 2026	\$14.7600	\$147,600.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	26,000	28 June 2030	\$14.7015	\$382,240.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	418,000	13 March 2029	\$14.7692	\$6,173,515.9860	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.