

4 August 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	1 August 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,000	18 May 2026	\$13.9250	\$111,400.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	18 May 2026	\$13.9250	\$111,400.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	12,000	28 June 2030	\$11.5633	\$138,760.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,000	28 June 2030	\$11.5633	\$138,760.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	14,000	28 June 2030	\$12.8850	\$180,390.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,000	28 June 2030	\$12.8850	\$180,390.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	24,000	18 May 2026	\$13.5766	\$325,838.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	24,000	18 May 2026	\$13.5766	\$325,838.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	30,000	24 November 2025	\$12.0684	\$362,053.0500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	30,000	24 November 2025	\$12.0684	\$362,053.0500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	40,000	25 April 2030	\$12.9155	\$516,618.0720	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	40,000	25 April 2030	\$12.9155	\$516,618.0720	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	70,000	25 April 2030	\$11.8323	\$828,260.9510	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	70,000	25 April 2030	\$11.8323	\$828,260.9510	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	94,000	30 January 2026	\$11.9631	\$1,124,528.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	94,000	30 January 2026	\$11.9631	\$1,124,528.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	164,000	29 May 2026	\$11.8400	\$1,941,760.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	164,000	29 May 2026	\$11.8400	\$1,941,760.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	404,000	13 March 2029	\$11.8672	\$4,794,341.9320	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	404,000	13 March 2029	\$11.8672	\$4,794,341.9320	0

End



Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.