

6 August 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	5 August 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	18,000	18 May 2026	\$11.8524	\$213,343.1820	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	18,000	31 October 2025	\$12.1279	\$218,302.0020	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,000	30 January 2026	\$11.9418	\$238,836.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	28,000	10 February 2027	\$12.3088	\$344,645.9999	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	30 October 2026	\$12.6900	\$25,380.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	30 January 2026	\$12.9580	\$25,916.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	20 June 2030	\$12.1380	\$48,552.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	28 June 2030	\$11.9010	\$71,406.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	32,000	24 November 2025	\$12.4756	\$399,219.2099	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	134,000	29 May 2026	\$12.8000	\$1,715,200.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	664,000	13 March 2029	\$12.6837	\$8,421,970.1600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	70,000	4 July 2030	\$11.9721	\$838,047.0000	0



End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.