

7 August 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	6 August 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	20 June 2030	\$12.4390	\$24,878.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	20 June 2030	\$12.4390	\$24,878.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	22,000	30 January 2026	\$12.4000	\$272,800.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,000	30 January 2026	\$12.4000	\$272,800.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	24,000	18 May 2026	\$12.5078	\$300,187.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	24,000	18 May 2026	\$12.5078	\$300,187.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	28,000	29 May 2026	\$12.5229	\$350,639.9960	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	28,000	29 May 2026	\$12.5229	\$350,639.9960	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	32,000	24 November 2025	\$12.4082	\$397,062.9402	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	32,000	24 November 2025	\$12.4082	\$397,062.9402	0

End

Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.



Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.