

8 August 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	7 August 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,000	18 May 2026	\$12.6524	\$126,523.9900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,000	18 May 2026	\$12.6126	\$252,252.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	30,000	30 January 2026	\$12.5580	\$376,740.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	36,000	10 February 2027	\$12.6039	\$453,741.9998	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	29 May 2026	\$12.4000	\$49,600.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,000	22 March 2027	\$12.5878	\$125,877.8700	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.