

12 August 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	11 August 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	30 January 2026	\$12.1350	\$97,080.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,000	10 February 2027	\$12.3052	\$123,052.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	16,000	31 October 2025	\$12.2050	\$195,280.0896	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	29 May 2026	\$12.5300	\$25,060.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	30 October 2026	\$12.1000	\$24,200.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,000	22 March 2027	\$12.1912	\$121,911.8900	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.