

15 August 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	14 August 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	21 January 2027	\$13.7347	\$82,408.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	31 October 2025	\$13.9273	\$111,418.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,000	22 March 2027	\$13.6810	\$136,809.8000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	12,000	10 February 2027	\$13.6725	\$164,070.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	16,000	31 October 2025	\$13.7100	\$219,360.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	20,000	24 November 2025	\$14.0280	\$280,559.5600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	42,000	30 January 2026	\$13.9526	\$586,008.0001	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	46,000	29 May 2026	\$13.8513	\$637,159.9840	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	138,000	18 May 2026	\$13.7333	\$1,895,195.4000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.



Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.