

18 August 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	15 August 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	30 January 2026	\$12.1833	\$73,100.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	21 January 2027	\$11.7105	\$93,684.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,000	31 October 2025	\$12.8867	\$154,640.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,000	29 May 2026	\$12.5652	\$251,304.7000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	26,000	24 November 2025	\$12.3662	\$321,520.4801	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	106,000	29 May 2026	\$11.8200	\$1,252,920.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,000	22 March 2027	\$11.8816	\$118,815.8100	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	14,000	10 February 2027	\$11.7123	\$163,971.9999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	24,000	31 October 2025	\$12.5634	\$301,521.8088	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.