

20 August 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	19 August 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	21 January 2027	\$12.1720	\$97,376.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,000	31 October 2025	\$11.7600	\$117,600.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	58,000	31 October 2025	\$11.9182	\$691,254.0050	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	29 May 2026	\$12.0600	\$24,120.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	30 October 2026	\$11.7100	\$23,420.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	32,000	24 November 2025	\$12.1222	\$387,909.8998	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.