

21 August 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	20 August 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	31 October 2025	\$11.3156	\$45,262.6000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	21 January 2027	\$11.3750	\$91,000.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,000	31 October 2025	\$11.2495	\$134,994.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	18,000	30 January 2026	\$11.2367	\$202,260.0001	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	50,000	30 November 2026	\$11.2580	\$562,899.9900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	30 October 2026	\$11.2170	\$22,434.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,000	29 May 2026	\$11.6900	\$93,520.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.