

22 August 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	21 August 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	21 January 2027	\$12.0460	\$72,276.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,000	31 October 2025	\$12.0032	\$144,038.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,000	11 January 2028	\$11.8440	\$236,880.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	600	2 March 2026	\$11.6500	\$6,990.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	30 January 2026	\$12.0580	\$72,348.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,000	29 May 2026	\$11.8400	\$118,400.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	14,000	29 May 2026	\$11.9947	\$167,925.7300	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	40,000	31 October 2025	\$11.9944	\$479,774.5880	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.