

26 August 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	25 August 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	30 January 2026	\$11.5450	\$92,360.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,000	21 January 2027	\$11.9653	\$143,584.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	36,000	31 October 2025	\$11.5806	\$416,900.0002	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	30 January 2026	\$11.9173	\$71,504.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,000	29 May 2026	\$12.3100	\$98,480.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.