

27 August 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	26 August 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,000	30 January 2026	\$11.4594	\$114,594.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,000	30 January 2026	\$11.4594	\$114,594.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	74,000	21 January 2027	\$11.6800	\$864,320.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	74,000	21 January 2027	\$11.6800	\$864,320.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	92,000	18 May 2026	\$11.6800	\$1,074,560.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	92,000	18 May 2026	\$11.6800	\$1,074,560.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	102,000	24 November 2025	\$11.5172	\$1,174,755.7607	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	102,000	24 November 2025	\$11.5172	\$1,174,755.7607	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	130,000	29 May 2026	\$11.6800	\$1,518,400.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	130,000	29 May 2026	\$11.6800	\$1,518,400.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	138,000	31 October 2025	\$11.6800	\$1,611,840.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	138,000	31 October 2025	\$11.6800	\$1,611,840.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	166,000	18 May 2026	\$11.5567	\$1,918,412.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	166,000	18 May 2026	\$11.5567	\$1,918,412.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	268,000	30 January 2026	\$11.6800	\$3,130,240.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	268,000	30 January 2026	\$11.6800	\$3,130,240.0000	0

End

Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.