

27 August 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	26 August 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	10 February 2027	\$11.5987	\$69,592.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,000	30 January 2026	\$11.4594	\$114,594.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	46,000	22 March 2027	\$11.6800	\$537,279.2700	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	74,000	21 January 2027	\$11.6800	\$864,320.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	92,000	18 May 2026	\$11.6800	\$1,074,560.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	102,000	24 November 2025	\$11.5172	\$1,174,755.7607	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	130,000	29 May 2026	\$11.6800	\$1,518,400.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	138,000	31 October 2025	\$11.6800	\$1,611,840.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	166,000	18 May 2026	\$11.5567	\$1,918,412.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	268,000	30 January 2026	\$11.6800	\$3,130,240.0000	0

End



Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.