

28 August 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	27 August 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,000	30 January 2026	\$11.4700	\$137,640.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,000	31 October 2025	\$11.4443	\$160,219.9999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,000	18 May 2026	\$11.5945	\$162,323.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,000	31 May 2027	\$11.4987	\$229,974.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	92,000	18 May 2026	\$11.5945	\$1,066,694.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	108,000	10 February 2027	\$11.6006	\$1,252,868.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.