

12 September 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	11 September 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,000	31 October 2025	\$11.9371	\$167,120.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	29 May 2026	\$11.8600	\$23,720.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	46,000	30 January 2026	\$12.0004	\$552,019.9999	0

End



Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.