

19 September 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	18 September 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	11 January 2028	\$9.2300	\$18,460.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	10 February 2027	\$9.4333	\$56,600.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	28,000	31 October 2025	\$9.4000	\$263,200.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	48,000	30 January 2026	\$9.4113	\$451,740.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	164,000	29 May 2026	\$9.4000	\$1,541,600.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	30 October 2026	\$9.4800	\$18,960.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,000	29 May 2026	\$10.6100	\$106,100.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.