

22 September 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	19 September 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	29 May 2026	\$9.4000	\$18,800.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,000	10 February 2027	\$10.0400	\$80,320.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	72,000	22 March 2027	\$10.0400	\$722,879.8704	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	166,000	30 January 2026	\$10.0354	\$1,665,880.0005	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	256,000	31 October 2025	\$10.0400	\$2,570,240.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	802,000	29 May 2026	\$10.0400	\$8,052,080.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.