

3 October 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of	Description of	Nature of dealings	Number of	Maturity date /	Reference	Total amount	Resultant
		relevant	products		reference	closing out	price	paid / received	balance
		securities			securities to	date			(including those
					which the				of any person
					derivatives				with whom there
					relate				is an agreement
									or
									understanding)
Morgan	2 October 2025	Derivatives	Other types of	Unsolicited client	122,000	28 June 2030	\$8.9387	\$1,090,519.9994	0
Stanley &			products	facilitation - Sale					
Co.,		Derivatives	Other types of	Unsolicited client	46,000	29 May 2026	\$8.9900	\$413,540.0000	0
International			products	facilitation - Sale					
plc									

End





Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.