

24 November 2025

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	21 November 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	28,000	28 June 2030	\$6.9414	\$194,360.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	34,000	8 November 2027	\$6.9035	\$234,719.9860	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	52,000	20 June 2030	\$6.9435	\$361,060.0001	0

End



Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.